

ELECTRONIC PAYMENT SYSTEM UTILIZING INTERMEDIARY ACCOUNT

Abstract of the Disclosure

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Payments in cash are submitted to a merchant at a point of sale. The payment transaction is effected electronically to credit the end user's intermediary account. Subsequent electronic communications between the intermediary account and a vendor site effect payment to the vendor for goods or services on behalf of the end user. This system leverages the existing credit card payment system in reverse so as to provide the convenience of submitting cash payments at a multitude of merchant locations.

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